

AUDIT REPORT

OF

SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS

6, KOREGAON ROAD, PUNE – 411 001.

FOR THE YEAR ENDED AS ON 31-3-2022

AUDITORS

MUTTHA AND LAHOTI
CHARTERED ACCOUNTANTS

**A-14/15/16, 3RD FLOOR, DR. HEREKAR PARK, NEXT TO KAMALA NEHRU PARK, OFF
BHANDARKAR ROAD, DECCAN GYMKHANA,**

Pune- 411004

Tele: 020-25663777/25663177

Email: mutthalahoti@gmail.com

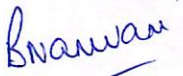
**SADHU VASWANI MISSION'S
SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS
6, Koregaon Road, Pune 411 001**

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	SCH. NO.	AMOUNT (RS.)	ASSETS	SCH. NO.	AMOUNT (RS.)
Amount Due to Sadhu Vaswani Mission	1	4,24,66,907	Fixed Assets	5	64,78,019
Funds & Reserves	2	6,44,889	Current Assets, Loans & Advances	6	1,43,53,720
Current Liabilities & Provisions	3	27,82,545	Profit & Loss Account		2,52,99,455
Branch Division	4	2,36,853			
Total Rs.		4,61,31,194	Total Rs.		4,61,31,195

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT
STUDIES FOR GIRLS


AS PER OUR REPORT OF EVEN DATE
FOR MUTTHA AND LAHOTI
CHARTERED ACCOUNTANTS


DR. B. H. NANWANI
(Dr. B. H. Nanwani)
DIRECTOR
SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS
6, KOREGAON ROAD, PUNE-411 001

PLACE : PUNE
DATE : 21/09/2022






PARTNER
F. R. NO. 126769W
PLACE : PUNE
DATE : 21/09/2022
UDIN :- 22107926ATRMMR2030

SADHU VASWANI MISSION'S
SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS

ANNEXURES TO BALANCE SHEET (2021-22)

SCH 1 :AMOUNT DUE TO SVM

Particulars	Op Balance	Additions	Deductions	CI Balance
SVM (Capital Expenses)	2,58,41,768	10,00,139	0	2,68,41,907
SVM (Building Rent)	1,44,00,000			1,44,00,000
SVM- Provision for Internet Bill	3,50,194	28,33,650	31,83,844	0
Sadhu Vaswani Mission (FDR)	12,25,000			12,25,000
Sch 1 Total	4,18,16,962	38,33,789	31,83,844	4,24,66,907

SCH 2 : FUNDS & RESERVES

a) Student\Staff Funds	Op Balance	Additions	Deductions	CI Balance
Rays Fund	11,946	0	0	11,946
Rotaract Membership Fund	0	60,247	0	60,247
Student Welfare Fund	20,097	0	525	19,572
Staff Welfare Fund	2,75,478	0	0	2,75,478
Student Scholarship Fund	5,969	2,09,450	77,969	1,37,450
Institute Development Fund	1,39,696	500		1,40,196
Sch 2 Total	4,53,186	2,70,197	78,494	6,44,889

SCH 3 : CURRENT LIABILITIES & PROVISIONS

a) Sundry Creditors	Amount (Rs.)
Hawk Eye Securities Pvt Ltd	15,335
Sarojkumar Rout	1,000
Sanjay Electrical	1,960
Total	18,295



ANNEXURES TO BALANCE SHEET (2021-22)

b) Duties & Taxes Payable	Amount (Rs.)
Tax Deducted at Source	2,55,253
Employee Provident Fund	17,271
Employee Professional Tax	2,300
Total	2,74,824

c) Other Liabilities & Provisions	Amount (Rs.)
Student Caution Money Deposit	3,46,000
Student Library Deposit	3,49,000
Staff Salary payable	8,07,048
Audit Fees Payable	21,240
Visiting Remmunaretion Charges Payable	22,500
Security Deposit For Solar Panel Maintenance	5,13,771
Provisions	76,788
Academic Liabilities:	
Payable to Pune University	31,650
Payable to Students	2,16,304
Payable to Dept of Technical Education	22,967
Consultancy Fees	15,000
Donation	2,100
Payable to Others	7,690
Course work Fee (Ph D)	21,000
Gender Equity Courses	5,600
Grant from AICTE	8,700
New Technologies in Digital Library	9,800
Remuneration payable to Visiting Faculty	12,268
Total	24,89,426

Sch 3 Total (a+b+c)	27,82,545
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SCH 4 : BRANCH DIVISION

Particulars	Amount (Rs.)
Sadhu Vaswani Institute of Nursing College	3,20,669
Sadhu Vaswani Mission	-83,816
Sch 5 Total	2,36,853



ANNEXURES TO BALANCE SHEET (2021-22)

Sch 5 (A) : FIXED ASSETS	
Particulars	Amount (Rs.)
Opening Balance	64,70,554
Add : Additions during 2021-22	10,29,059
Less : Depreciaition @ Full Year	10,21,473
Less : Depreciaition @ Half Year (On Additions)	120
Closing Balance	64,78,019

SCH 6 : CURRENT ASSETS, LOANS & ADVANCES	
Particulars	Amount (Rs.)
FDR for Pune University :	
Building Fund	3,00,000
Deficit Fund	50,000
Library Fund	75,000
Reserve Fund	1,00,000
Deposit for Director Technical Education	20,52,582
Deposit with Jaykar Library	5,000
Deposit with SVM	54,62,280
Cash in hand	825
Cash at Bank :	
Bank of Baroda (CIA)	9,884
Bank of Baroda (SB/AC)	3,35,668
Bank of Maharashtra (SB/ac - Rotract Administration)	58,962
Bank of Maharashtra (SB/AC - Rotract Community Services)	1,321
Bank of Maharashtra (SB/AC - NSS)	35,085
Prepaid Expenses	3,08,197
Fees Receivable :	
MBA Part I	1,28,175
MBA Part II	1,66,462
Ph. D.	2,14,500
Samaj Kalyan Vibhag	49,82,656
Other Receivables :	
From Pune University (Grant & Seminars)	25,824
Patent non Provisional Applied	41,300
Sch 6 Total	1,43,53,720



SADHU VASWANI MISSION'S
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	SCH NO	AMOUNT (RS.)	INCOME	SCH NO	AMOUNT (RS.)
To Rent	7	6,60,000	By Tuiton Fees	10	1,37,24,298
To Salary Wages & Bonus	8	1,08,11,431	By Fees & Other Income	11	27,79,345
To Administrative Expenses	9	28,96,198	By Interest Received		2,36,180
To Depreciation	5	10,21,593			
To Profit & Loss Account		13,50,600			
Total		1,67,39,822	Total		1,67,39,823

INCOME & EXPENDITURE APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Opening Balance		2,61,13,836	Profit During the year		13,50,600
Less : Transfer		8,86,413	Add: Transfer		3,50,194
			Closing Balance		2,52,99,455
Total		2,70,00,249	Total		2,70,00,249

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT
STUDIES FOR GIRLS

B. H. Nanwani
DR. B. H. NANWANI
(Dr. B. H. Nanwani) DIRECTOR
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PLACE : PUNE
DATE : 21/09/2022



AS PER OUR REPORT OF EVEN DATE
FOR MUTTHA AND LAHOTI
CHARTERED ACCOUNTANTS

M. Lahoti

PARTNER
F. R. NO. 126769W
PLACE : PUNE
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**SADHU VASWANI MISSION'S
SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FRO GIRLS**

ANNEXURES TO INCOME & EXPENDITURE ACCOUNT (2021-22)

SCH 7 : RENT

Particulars	Amount (Rs)		
	Total	MBA	Ph. D.
Rent to SVM	6,60,000	6,60,000	0
Total	6,60,000	6,60,000	0

SCH 8 : SALARY WAGES & BONUS

Particulars	Amount (Rs)		
	Total	MBA	Ph. D.
Salary (Teaching Staff)	80,48,305	80,48,305	0
Salary (Non Teaching Staff)	23,77,075	23,77,075	0
Staff Welfare Expenses	979	979	0
Non Teaching Staff Expenses			
Employer Contribution to PF	1,37,344	1,37,344	0
Non-Teaching Staff Insurance	2,124	2,124	0
Teaching Staff Expenses			
Employer Contribution to PF	1,41,480	1,41,480	0
Teaching Staff Insurance	2,124	2,124	0
Remuneration (Visiting Faculty)	1,02,000	1,02,000	0
Total	1,08,11,431	1,08,11,431	0



ANNEXURES TO INCOME & EXPENDITURE ACCOUNT (2021-22)

SCH 9 : ADMINISTRATIVE EXPENSES

Particulars	Amount (Rs)		
	Total	MBA	Ph. D.
Insurance	27,502	27,502	0
Repairs & Maintenance	6,22,898	6,22,898	0
Advertisement & Publicity	12,899	12,899	0
Audit Fees	27,500	27,500	0
Green and Energy Audit	5,000	5,000	0
Bank Charges	2,172	2,172	0
Travelling & Conveyance	1,275	1,275	0
Postage/Telephone & Internet	7,05,471	7,05,471	0
Printing Stationery	6,785	6,785	0
Power & Electricity	6,73,680	6,73,680	0
Security Expenses	93,888	93,888	0
Water Charges	1,32,992	1,32,992	0
Office Expenses	1,208	1,208	0
Misc. Expenses	1,01,427	25,427	76,000
Newspaper & Periodicals	67,522	67,522	0
Affiliation Fees	1,97,936	1,97,936	0
Expenditure of Students:			
NSS Activity	2,777	2,777	0
Student Welfare	90	90	0
Processing Fee to PNS/ FRA	345	345	0
Seminar/ FDP Expenses	1,35,439	1,35,439	0
Materials and Consumables			
Membership Fee	29,320	29,320	0
Computer Softwares and Accessories	48,072	48,072	0
Total	28,96,198	28,20,198	76,000



ANNEXURES TO INCOME & EXPENDITURE ACCOUNT (2021-22)

SCH 10 : TUITON FEES

Particulars	Amount (Rs)		
	Total	MBA	Ph. D.
MBA I & II	1,36,19,298	1,36,19,298	0
Ph. D.	1,05,000	0	1,05,000
Total	1,37,24,298	1,36,19,298	1,05,000

SCH 11 : OTHER FEES & RECEIPTS

Particulars	Amount (Rs)		
	Total	MBA	Ph. D.
Admission Cancellation	1,000	1,000	0
Other Fees	7,750	7,750	0
Photocopy & Printouts	2,215	2,215	0
Ph. D. Admission/Library/Laboratory/ Other fee	1,63,000	0	1,63,000
Deveopment Fees MBA I & II	18,84,564	18,84,564	0
Misc. Income	7,20,816	7,20,816	0
Total	27,79,345	26,16,345	1,63,000



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

SCHEDULE- 5 (B) FIXED ASSETS											
Description of Assets	Gross Block						Depreciation				Net Block
	As on	Additions during the		Sales during the year		As on	Rate of Dep.	Upto	After	as on	as on
	01/04/2021	Before 30/09/2021	After 01/10/2021	Before 30/09/2021	After 01/10/2021	31/3/2022		30/9/2021	01/10/2021	31/3/2022	31/3/2022
A	B	C	D	E	F	G (B+C+D-E-F)	H	I ((B+C-E)*H)	J ((D-F)*H)	L (I+J)	M (G-L)
COMPUTERS	83,161	0	0	0	0	83,161	40%	33,265	0	33,265	49,897
LIBRARY BOOKS	1,32,785	0	600	0	0	1,33,385	40%	53,114	120	53,234	80,151
EQUIPMENTS	31,07,300	10,28,459	0	0	0	41,35,759	15%	6,20,364	0	6,20,364	35,15,395
FURNITURE & FITTINGS	31,47,307					31,47,307	10%	3,14,731	0	3,14,731	28,32,576
Total	64,70,554	10,28,459	600	0	0	74,99,613	1	10,21,473	120	10,21,593	64,78,019

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Director

Alahoti

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RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD OF 1-APR-2021 TO 31-MAR-2022

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance		37581.13	Opening Balance		315298.21
Bank Accounts	36951.13		Bank Accounts	315298.21	
Cash-in-Hand	630.00		Capital Account		2833650.00
Capital Account		2833650.00	AMOUNT PAYABLE TO SVM	2833650.00	
AMOUNT PAYABLE TO SVM	2833650.00		CURRENT LIABILITIES		11966294.00
CURRENT LIABILITIES		1502105.00	<i>INTERNSHIPS</i>	8000.00	
<i>INTERNSHIPS</i>	8000.00		DUTIES & TAXES/ STATUTORY DUES	2061263.00	
DUTIES & TAXES/ STATUTORY DUES	9656.00		Provisions	15000.00	
Sundry Creditors	79945.00		Sundry Creditors	443078.00	
Deposits (Refundable)	138000.00		Deposits (Refundable)	42000.00	
Liabilities for Expenses	348337.00		Liabilities for Expenses	8686219.00	
Other Liabilities	918167.00		Other Liabilities	710734.00	
CURRENT ASSETS		6217958.50	FIXED ASSETS		28920.00
FIXED DEPOSITS	600300.00		MOVEABLE PROPERTIES	28920.00	
Sundry Debtors	3027946.00		CURRENT ASSETS		6464639.36
INCOME OUTSTANDING	2454572.50		<i>PATENT NON PROVISIONAL APPLIED</i>	41300.00	
OTHER RECIEVABLES	135140.00		<i>PREPAID EXPENSES</i>	259984.02	
BRANCH / DIVISIONS		168820.00	FIXED DEPOSITS	600000.00	
<i>Sadhu Vaswani College of Nursing (SVCON)</i>	163020.00		Sundry Debtors	4088480.00	
<i>SVIMS - ALUMNI ASSOCIATION</i>	5800.00		INCOME OUTSTANDING	1438681.34	
TUITION FEES		14493100.00	OTHER RECIEVABLES	36194.00	
<i>EXTRA CREDIT COURSE FEE - MBA</i>	46400.00		BRANCH / DIVISIONS		239870.37
<i>TUITION FEE - MBA I</i>	7721415.00		<i>Sadhu Vaswani College of Nursing (SVCON)</i>	195228.00	
<i>TUITION FEE - MBA II</i>	6690285.00		<i>SVIMS - ALUMNI ASSOCIATION</i>	44642.37	
<i>TUITION FEE PH D IV</i>	35000.00		TUITION FEES		120200.00
SALARY WAGES AND BONUS		2237.00	<i>EXTRA CREDIT COURSE FEE - MBA</i>	200.00	
<i>STAFF WELFARE EXPENSES</i>	750.00		<i>TUITION FEE - MBA I</i>	120000.00	
<i>SALARY AND ALLOWNCES</i>	1487.00		SALARY WAGES AND BONUS		516543.00
DEVELOPMENT FEE		911130.00	<i>STAFF WELFARE EXPENSES</i>	1725.00	
<i>DEVELOPMENT FEE - MBA II</i>	911130.00		<i>NON-TEACHING EMPLOYEE COST</i>	139468.00	
DEPOSIT WITH SVM		5751774.00	<i>SALARY AND ALLOWNCES</i>	231746.00	
<i>Funds with SVM - 11647</i>	5751774.00		<i>TEACHING EMPLOYEE COST</i>	143604.00	



Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
EXPENDITURE ON OBJECTS OF THE TRUST		1756.00	REMUNERATION/ PROFESSIONAL CHARGES TO VISITING		79500.00
EDUCATION	1756.00		Remuneration Charges to Visiting Faculty	79500.00	
FUNDS AND RESERVES		270197.20	AUDIT FEES		5900.00
INSTITUTE DEVELOPMENT FUNDS	500.00		AUDIT FEES - MBA	5900.00	
SCHOLARSHIP /GRANT FUNDS FOR STUDENTS	209450.00		DEPOSIT WITH SVM		7251774.00
STUDENTS FUNDS	60247.20		Funds with SVM - 11647	7251774.00	
INCOME FROM OTHER SOURCES		24715.00	EXPENDITURE IN RESPECT OF PROPERTIES		847016.20
FEES FROM STUDENTS (SCHEDULE -D)	22500.00		INSURANCE CHARGES	27277.00	
RECEIVED FROM STUDENTS FOR SPECIFIC SERVICES (SCH.E)	2215.00		OTHER EXPENSES	819739.20	
INTEREST (ON BANK ACCOUNT)		25675.00	EXPENDITURE ON OBJECTS OF THE TRUST		600750.63
INTEREST RECEIVED ON BANK ACCOUNT	25675.00		EDUCATION	600750.63	
MISC. INCOME		144976.00	FUNDS AND RESERVES		3525.00
MISC. INCOME	2614.00		SCHOLARSHIP /GRANT FUNDS FOR STUDENTS	3000.00	
RECEIVED FROM SPPU	142362.00		STUDENTS FUNDS	525.00	
OTHER FEES AND RECEIPT		4000.00	INCOME FROM OTHER SOURCES		14050.00
FEES FROM STUDENTS (PH D)	4000.00		FEES FROM STUDENTS (SCHEDULE -D)	14050.00	
			RENT PAID TO MANAGEMENT		660000.00
			RENT FOR BUILDING PAID TO SVM	660000.00	
			Closing Balance		441744.06
			Bank Accounts	440919.06	
			Cash-in-Hand	825.00	
Total		32389674.83	Total		32389674.83

* Notes to Accounts : Balance of Bank of Baroda (S/A) is negative due to Cheque issued but not presented/ Cheque Deposited but not cleared as on 31/03/2021

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT
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