



# AUDIT REPORT

OF

SADHU VASWANI INSTITUTE OF  
MANAGEMENT STUDIES FOR GIRLS

6, KOREGAON PARK, PUNE - 411001.

FOR THE YEAR ENDED AS ON 31-03-2023

**MUTTHA & LAHOTI**  
**CHARTERED ACCOUNTANTS**

**OFFICE ADDRESS**

A-14/15/16, 3rd Floor, Dr. Herekar Park, Next to Kamala Nehru Park,  
Off Bhandarkar Road, Deccan Gymkhana, Pune - 411 004.

Telefax : 020-2566 3777 / 2566 3177 E-mail : mlca@rediffmail.com / mutthalahoti@gmail.com



# MUTTHA & LAHOTI

Chartered Accountants

A-14/15/16, 3rd Floor, Dr. Herekar Park, Next to Kamala Nehru Park, Off Bhandarkar Road, Deccan Gymkhana, Pune - 411 004.

Telephone : 020-2566 3777 / 2566 3177, E-mail : mutthalahoti@gmail.com

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of **SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS** as on **31/03/2023** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account and are drawn up in conformity with the accounting principles generally accepted in India.
4. There has been no impropriety and irregularity in the expenditure or in the realization of money due to the institution, which has come to our notice.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view :
  - a) In the case of Balance Sheet, of the State of Affairs as at **31<sup>st</sup> March, 2023** and
  - b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

FOR, MUTTHA AND LAHOTI  
CHARTERED ACCOUNTANTS  
F.R.NO.126769W

CA. SMITA A LAHOTI  
PARTNER



Place: Pune

Date: 09-09-2023

UDIN:- 23107926BGVVYT6943

**SADHU VASWANI MISSION'S**  
**SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS**  
 6, Koregaon Road, Pune 411 001

**BALANCE SHEET AS AT 31ST MARCH 2023**

LIABILITIES	SCH. NO.	AMOUNT (RS.)	ASSETS	SCH. NO.	AMOUNT (RS.)
Amount Due to Sadhu Vaswani Mission	1	6,07,53,898	Fixed Assets	4A	1,84,25,818
Funds & Reserves	2	10,41,261	Current Assets, Loans & Advances	5	2,43,56,905
Current Liabilities & Provisions	3	39,28,780	Branch Division	6	88,832
			Profit & Loss Account		2,28,52,384
<b>Total Rs.</b>		<b>6,57,23,940</b>	<b>Total Rs.</b>		<b>6,57,23,940</b>

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT  
STUDIES FOR GIRLS

AS PER OUR REPORT OF EVEN DATE  
FOR MUTTHA AND LAHOTI  
CHARTERED ACCOUNTANTS

*B. H. Nanwani*

**DR. B. H. NANWANI**  
(Dr. B. H. Nanwani)  
DIRECTOR

SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS  
6, KOREGAON ROAD, PUNE-411 001

PLACE : PUNE  
DATE : 09-09-2023



*Smita A. Lahoti*

**CA SMITA A. LAHOTI**  
PARTNER

F. R. NO.-126769W

PLACE : PUNE

DATE : 09-09-2023

UDIN:- 23107926BGVVYT6943





**SADHU VASWANI MISSION'S**  
**SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS**  
 6, Koregaon Road, Pune 411 001

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

EXPENDITURE	SCH NO	AMOUNT (RS.)	INCOME	SCH NO	AMOUNT (RS.)
To Salary Wages & Bonus	7	1,23,77,639	By Tuiton Fees	9	1,80,87,053
To Administrative Expenses	8	31,97,711	By Development Fees	10	23,47,378
To Depreciation	4B	35,75,095	By Fees & Other Income	11	7,92,574
To Profit & Loss Account		24,47,421	By Interest Received		3,70,860
<b>Total</b>		<b>2,15,97,865</b>	<b>Total</b>		<b>2,15,97,865</b>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

Opening Balance		2,52,99,455	Profit During the year		24,47,421
Transferred During Year(Amt Write Off)		350	Closing Balance		2,28,52,384
<b>Total</b>		<b>2,52,99,805</b>	<b>Total</b>		<b>2,52,99,805</b>

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS

AS PER OUR REPORT OF EVEN DATE FOR MUTTHA AND LAHOTI CHARTERED ACCOUNTANTS

**DR. B. H. NANWANI**  
 (Dr.B.H.Nanwani)  
 DIRECTOR  
 SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS  
 6, KOREGAON ROAD, PUNE-411 001

PLACE : PUNE  
 DATE : 09-09-2023



*LaHOTI*  
 CA SMITA A. LAHOTI  
 PARTNER

F. R. NO.-126769W  
 PLACE : PUNE  
 DATE : 09-09-2023  
 UDIN:- 23107926BGVVYT6943



**SADHU VASWANI MISSION'S**  
**SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS**

**ANNEXURES TO BALANCE SHEET (2022-23)**

**SCH 1 : AMOUNT DUE TO SVM**

Particulars	Op Balance	Additions	Deductions	CI Balance
SVM (Capital Expenses)	2,68,41,907	1,56,11,991	0	4,24,53,898
SVM (Building Rent)	1,44,00,000	0	0	1,44,00,000
SVM- Provision for Internet Bill	0	0	0	0
Sadhu Vaswani Mission (FDR)	12,25,000	26,75,000	0	39,00,000
<b>Sch 1 Total</b>	<b>4,24,66,907</b>	<b>1,82,86,991</b>	<b>0</b>	<b>6,07,53,898</b>

**SCH 2 : FUNDS & RESERVES**

a) IDF Funds	Op balance	Additions	Deductions	CI Balance
IDF -	26,210.00	-	-	26,210.00
IDF From Kishor Sidhawani	40,000.00	-	-	40,000.00
IDF From Priyanka Nanwani	10,000.00	-	-	10,000.00
Institutional Charges\ Share Fund	63,486.00	3,000.00		66,486.00
JetSynthias	-	48,400.00	48,400.00	-
MANAGEMENT DEVELOPMENT PROGRAMMEE (MDP)	500.00			500.00
<b>Total</b>	<b>1,40,196.00</b>	<b>51,400.00</b>	<b>48,400.00</b>	<b>1,43,196.00</b>

b) Student Scholarship Funds	Op balance	Additions	Deductions	CI Balance
Grant from Sadhu Vaswani Mission	20,000.00	1,24,000.00	60,000.00	84,000.00
Social Service - Dr Gulshan Gidwani	12,450.00	11,412.00	-	23,862.00
Social Service - Mrs Rita Nair	5,000.00	-	-	5,000.00
Student Scholarship Welfare / Exam Exp	1,00,000.00	1,00,000.00	95,329.00	1,04,671.00
<b>Total</b>	<b>1,37,450.00</b>	<b>2,35,412.00</b>	<b>1,55,329.00</b>	<b>2,17,533.00</b>

c) Student\Staff Funds	Op Balance	Additions	Deductions	CI Balance
Rays Fund	11,946	15,800	9,142	18,604
Rotaract Membership Fund	60,247	0	0	60,247
Student Welfare Fund	19,572	0	0	19,572
Staff Welfare Fund	2,75,478	2,86,600	0	5,62,078
Navdhara	0	24,382	5,797	18,585
<b>Total</b>	<b>3,67,243</b>	<b>3,26,782</b>	<b>14,939</b>	<b>6,79,086</b>

d) Seva Programme Fund	Op Balance	Additions	Deductions	CI Balance
	0	1,446	0	1,446
<b>Sch 2 Total(a+b+c+d)</b>	<b>6,44,889</b>	<b>6,15,040</b>	<b>2,18,668</b>	<b>10,41,261</b>

**SCH 3 : CURRENT LIABILITIES & PROVISIONS**

a) Sundry Creditors	Amount (Rs.)
Classic Paper CO	4,206
Hawk Eye Securities Pvt Ltd	15,335
Pune Corporation	85,732
Sarojkumar Rout	1,000
<b>Total</b>	<b>1,06,273</b>





## ANNEXURES TO BALANCE SHEET (2022-23)

b) Duties & Taxes Payable	Amount (Rs.)
Tax Deducted at Source - 194C	4,001
Tax Deducted at Source - 192	2,59,000
Employee Provident Fund	29,659
Employee Professional Tax	3,700
<b>Total</b>	<b>2,96,360</b>

c) Other Liabilities & Provisions	Amount (Rs.)
Student Caution Money Deposit	4,20,000
Student Library Deposit	4,36,000
Staff Salary payable	12,89,719
Audit Fees Payable	23,700
Visiting Remmunaretion Charges Payable	0
Security Deposit For Solar Panel Maintenance	5,13,771
Security Deposit For Employment	5,000
Provisions	1,03,272
<b>Academic Liabilities:</b>	
Payable to Pune University	1,35,627
Payable to Students	1,24,836
Payable to Dept of Technical Education	0
Consultancy Fees	0
Donation	2,100
Payable to Others	40,700
Course work Fee ( Ph D)	2,70,182
Processing Fee - Personal Interview PHD	31,000
Gender Equity Courses	5,600
Grants from AICTE	8,700
<u>Grants from Savitribai Phule Pune University</u>	
Grant from SPPU for Apr/May Exam	72,404
NSS claim Receivable	29,429
Student Development Board SDO	-711
New Technologies in Digital Library	9,800
Remuneration payable to staff	5,018
<b>Total</b>	<b>35,26,147</b>

<b>Sch 3 Total (a+b+c)</b>	<b>39,28,780</b>
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**ANNEXURES TO BALANCE SHEET (2022-23)**

**Sch 4 (A) : FIXED ASSETS**

Particulars	Amount (Rs.)
Opening Balance	64,78,020
Add : Additions during 2021-22	2,18,98,343
Less : Depreciaition @ Full Year	24,81,319
Less : Depreciaition @ Half Year (On Additions)	10,93,775
<b>Closing Balance</b>	<b>2,48,01,269</b>

**SCH 5 : CURRENT ASSETS, LOANS & ADVANCES**

Particulars	Amount (Rs.)
<b>FDR for Pune University :</b>	
Building Fund	6,00,000
Deficit Fund	1,00,000
Library Fund	1,50,000
Reserve Fund	2,00,000
Dept of Technical Education	25,02,582
AICTE	12,00,000
SPPU - MCA	5,00,000
Deposit with Jaykar Library	5,000
Deposit with SVM	1,08,03,225
Cash in hand	1,384
<b>Cash at Bank :</b>	
Bank of Baroda (CA)	12,317
Bank of Baroda (SB/AC)	5,43,129
Bank of Maharashtra (SB/ac - Roctract Administration)	65,036
Bank of Maharashtra (SB/AC - Roctract Community Services)	1,137
Bank of Maharashtra (SB/AC - NSS)	92,645
Bank of Maharashtra (SB/AC -SDO)	4,368
<b>Prepaid Expenses</b>	<b>3,58,992</b>
<b>Fees Receivable :</b>	
MBA Part I	3,30,213
MBA Part II	1,66,669
Ph. D.	51,065
Samaj Kalyan Vibhag	64,90,001
<b>Other Receivables :</b>	
MCA Expenditure	83,728
Pro - rata fee SPPU Receivable from student	52,023
Recovery from Staff	2,091
Patent non Provisional Applied	41,300
<b>Sch 5 Total</b>	<b>2,43,56,905</b>



**SADHU VASWANI MISSION'S  
SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FRO GIRLS**

**ANNEXURES TO INCOME & EXPENDITURE ACCOUNT (2022-23)**

**SCH 7 : SALARY WAGES & BONUS**

Particulars	Amount (Rs)			
	Total	MBA	MCA	Ph. D.
Salary (Teaching Staff)	96,53,923	83,57,654	12,96,269	0
Salary (Non Teaching Staff)	23,42,169	14,05,301	9,36,868	0
Staff Welfare Expenses	20,225	12,135	8,090	0
<b>Teaching Staff Expenses</b>				
Employer Contribution to PF	1,59,878	1,45,133	14,745	0
<b>Non-Teaching Staff Expenses</b>				
Employer Contribution to PF	1,31,519	78,911	52,608	0
Remuneration (Visiting Faculty)	69,925	67,300	2,625	0
<b>Total</b>	<b>1,23,77,639</b>	<b>1,00,66,435</b>	<b>23,11,204</b>	<b>0</b>





**ANNEXURES TO INCOME & EXPENDITURE ACCOUNT (2022-23)**

**SCH 8 : ADMINISTRATIVE EXPENSES**

Particulars	Amount (Rs)			
	Total	MBA	MCA	Ph. D.
Insurance	64,091	38,455	25,636	0
Repairs & Maintenance	2,87,009	1,72,205	1,14,804	0
Advertisement & Publicity	49,060	29,436	19,624	0
Audit Fees	23,700	14,220	9,480	0
Bank Charges	5,903	3,542	2,361	0
Travelling & Conveyance	4,570	2,742	1,828	0
Postage/Telephone & Internet	4,12,131	2,47,279	1,64,852	0
Printing Stationery	29,372	17,623	11,749	0
Power & Electricity	10,33,897	6,20,338	4,13,559	0
Security Expenses	93,888	56,333	37,555	0
Water Charges	1,72,248	1,03,349	68,899	0
Expenses on Library	81	49	32	
Office Expenses	9,969	5,981	3,988	0
Misc. Expenses	13	8	5	
Newspaper & Periodicals	2,28,022	1,36,813	91,209	0
Affiliation Fees	6,29,467	1,95,823	3,29,217	1,04,428
<b>Expenditure of Students:</b>				
Earn and Learn Scheme Expenses	3,928	1,964	1,964	0
Training & Placement Expenses	8,584	8,584	-	0
I Card Charges	6,009	3,035	2,974	0
Students Culturer, Fest Activity	13,805	6,903	6,903	0
Students Welfare Expenses	1,132	566	566	0
Progress Report & Personal Interview Panel Exp.	17,353	0	-	17,353
<b>Procession Fee to FRA</b>	16,825	16,825	0	0
<b>Materials and Consumables</b>				
Membership Fee	31,090	15,545	15,545	0
Computer Softwares and Accessories	55,564	27,782	27,782	0
<b>Total</b>	<b>31,97,711</b>	<b>17,25,398</b>	<b>13,50,532</b>	<b>1,21,781</b>



**ANNEXURES TO INCOME & EXPENDITURE ACCOUNT (2022-23)**

**SCH 9 : TUITON FEES**

Particulars	Amount (Rs)			
	Total	MBA	MCA	Ph. D.
MBA I & II	1,32,47,153	1,32,47,153	0	0
MCA I	48,39,900	0	48,39,900	0
<b>Total</b>	<b>1,80,87,053</b>	<b>1,32,47,153</b>	<b>48,39,900</b>	<b>0</b>

**SCH 10 : DEVELOPMENT FEES**

Particulars	Amount (Rs)			
	Total	MBA	MCA	Ph. D.
MBA I & II	18,40,543	18,40,543	0	0
MCA I	5,06,835	0	5,06,835	0
<b>Total</b>	<b>23,47,378</b>	<b>18,40,543</b>	<b>5,06,835</b>	<b>0</b>

**SCH 10 : OTHER FEES & RECEIPTS**

Particulars	Amount (Rs)			
	Total	MBA	MCA	Ph. D.
<b>Fees from Ph D Students</b>				
- Lab Fees	26,000	0	0	26,000
- Administrative Fee	65,000	0	0	65,000
- Library Fee	13,600	0	0	13,600
- Programme Fee	68,000	0	0	68,000
- Progress Report Fee	43,110	0	0	43,110
- I Card Fee	1,300	0	0	1,300
<b>Income from Other Sources</b>				
- Admission Cancellation Charges	3,000	2,000	1,000	0
- Income from University	4,26,827	2,90,054	1,36,773	0
<b>Misc. Income</b>				
- Fine and Penalties	9,550	5,730	3,820	0
- Institute Share in Consultancy	6,000	6,000	0	0
- Misc Income	18,847	11,308	7,539	0
- Photocopy & Print Charges	9,440	5,664	3,776	0
- Prize/ Appreciation	25,000	25,000	0	0
<b>Sale of Assets</b>	76,900	76,900	0	0
<b>Total</b>	<b>7,92,574</b>	<b>4,22,656</b>	<b>1,52,908</b>	<b>2,17,010</b>





SADHU VASWANI MISSION'S  
SADHU VASWANI INSTITUTE OF MANEGEMNT STUDIES FOR GIRLS  
6, KOREGAON ROAD, PUNE - 411001

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

SCHEDULE- 4 (B) FIXED ASSETS											
Description of Assets	Gross Block						Depreciation				Net Block
	As on	Additions during the year		Sales during the year		As on	Rate of Dep.	Upto	After	as on	as on
	01-04-2022	Before 30-09-2022	After 01-10-2022	Before 30-09-2022	After 01-10-2022	31-3-2023		30-9-2022	01-10-2022	31-3-2023	31-3-2023
A	B	C	D	E	F	G (B+C+D-E-F)	H	I ((B+C-E)*H)	J ((D-F)*H)	L (I+J)	M (G-L)
COMPUTERS	49,897	35,13,214	33,44,103	0	0	69,07,214	40%	14,25,244	6,68,821	20,94,065	48,13,149
Computers											
MBA	40,311	34,89,614	1,96,748	0	0	37,26,673	40%	14,11,970	39,350	14,51,320	22,75,353
MCA	0	0	31,47,355	0	0	31,47,355	40%	0	6,29,471	6,29,471	25,17,884
Softwares	9,586	23,600	0	0	0	33,186	40%	13,274	0	13,274	19,912
LIBRARY BOOKS	80,151	2,75,319	0	0	0	3,55,470	40%	1,42,188	0	1,42,188	2,13,282
E- Books - MBA	279	0	0	0	0	279	40%	112	0	112	167
Library Books	79,872	2,75,319	0	0	0	3,55,191	40%	1,42,076	0	1,42,076	2,13,115
MBA	79,872	1,279	0	0	0	81,151	40%	32,460	0	32,460	48,691
MCA	0	2,74,040	0	0	0	2,74,040	40%	1,09,616	0	1,09,616	1,64,424
EQUIPEMENTS	35,15,395	1,04,123	21,79,952	0	0	57,99,470	15%	5,42,928	1,63,496	7,06,424	50,93,046
Vehicles	16,345	0	0	0	0	16,345	15%	2,452	0	2,452	13,893
G & S Equipements	11,85,321	0	0	0	0	11,85,321	15%	1,77,798	0	1,77,798	10,07,523
Garden Instruments	0	500	0	0	0	500	15%	75	0	75	425
Tools & Equipements	23,13,729	1,03,623	21,79,952	0	0	45,97,304	15%	3,62,603	1,63,496	5,26,099	40,71,205
MBA	23,13,729	0	0	0	0	23,13,729	15%	3,47,059	0	3,47,059	19,66,670
MCA	0	1,03,623	21,79,952	0	0	22,83,575	15%	15,543	1,63,496	1,79,040	21,04,535
FURNITURE & FITTINGS	28,32,576	8,77,014	43,10,918	0	0	80,20,508	10%	3,70,959	2,15,546	5,86,505	74,34,003
ELECTRICAL FITTINGS- MCA	0	0	9,18,251	0	0	9,18,251	10%	0	45,913	45,913	8,72,338
Total	64,78,019	47,69,670	1,07,53,224	0	0	2,20,00,913		24,81,319	10,93,775	35,75,095	1,84,25,818

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT  
STUDIES FOR GIRLS

*B. H. Nanwani*  
**DR. B. H. NANWANI**

(Dr. B. H. Nanwani) DIRECTOR

SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS  
6, KOREGAON ROAD, PUNE-411 001

PLACE : PUNE

DATE : 09-09-2023

Director



AS PER OUR REPORT OF EVEN DATE  
FOR MUTTHA AND LAHOTI  
CHARTERED ACCOUNTANTS

*Laleti*

CA SMITA A. LAHOTI  
PARTNER  
F. R. NO. 126769W  
PLACE : PUNE  
DATE : 09-09-2023  
UDIN:- 23107926BGWYT6943





**SADHU VASWANI MISSION'S**  
**SADHU VASWANI INSTITUTE OF MANEGEMNT STUDIES FOR GIRLS**  
6, KOREGAON ROAD, PUNE - 411001

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD OF 1st-April-2022 TO 31st-March-2023**

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance		4,41,744.06	<b>CURRENT LIABILITIES</b>		
Bank Accounts	4,40,919.06		DUTIES & TAXES/ STATUTORY DUES	18,98,467.00	1,39,56,919.00
Cash-in-Hand	825.00		Sundry Creditors	3,03,041.00	
Capital Account		12,00,000.00	Deposits (Refundable)	1,08,000.00	
Amount Received from SVM	12,00,000.00		Liabilities for Expenses	96,31,820.00	
<b>CURRENT LIABILITIES</b>		<b>23,54,259.00</b>	Other Liabilities	20,15,591.00	
Duties & taxes / Statutory Dues	12,113.00		<b>FIXED ASSETS</b>		
Sundry Creditors	229.00		MOVEABLE PROPERTIES	1,779.00	1,779.00
Deposits Refund Received	2,58,000.00		<b>CURRENT ASSETS</b>		
Liabilities for Expenses	44,593.00		PREPAID EXPENSES	3,15,499.50	1,31,58,691.50
Other Liabilities	20,39,324.00		INCOME OUTSTANDING	54,31,445.00	
<b>CURRENT ASSETS</b>		<b>1,05,01,658.48</b>	Loans & Advances (Asset)	16,000.00	
Loans & Advances ( Asset)	5,837.00		Sundry Debtors	60,16,357.00	
Receipt from Social Welfare Department	46,26,188.60		Recovery from Staff	2,091.00	
Fees Receivable account	56,49,115.88		Fixed Deposits	12,00,000.00	
Other Receivables	2,20,517.00		Other Receivables	1,77,299.00	
<b>BRANCH / DIVISIONS</b>		<b>86,864.00</b>	Liabilities for Expenses		
Sadhu Vaswani College of Nursing (SVCON)	86,064.00		Other Liabilities		
SVIMS - ALUMNI ASSOCIATION	800.00		<b>BRANCH / DIVISIONS</b>		
<b>TUITION FEES</b>		<b>1,81,67,608.00</b>	Sadhu Vaswani College of Nursing (SVCON)		
Ad hoc Tuition Fee (MCA)	49,07,755.00		SVIMS - ALUMNI ASSOCIATION	3,60,869.00	3,61,269.00
EXTRA CREDIT COURSE FEE - MBA	43,600.00		<b>TUITION FEES</b>	400.00	
EXTRA CREDIT COURSE FEE - MCA	12,800.00		Ad hoc Tuition Fee(MCA)		1,90,306.00
			EXTRA CREDIT COURSE FEE - MBA	80,455.00	
TUITION FEE - MBA II	66,48,393.00		EXTRA CREDIT COURSE FEE - MCA	400.00	
TUITION FEE MBA I	65,55,060.00		TUITION FEE - MBA I	200.00	
<b>SALARY WAGES AND BONUS</b>		<b>10,001.00</b>	<b>SALARY WAGES AND BONUS</b>	1,09,251.00	
STAFF WELFARE EXPENSES	10,000.00		STAFF WELFARE EXPENSES	225.00	3,03,844.00
SALARY AND ALLOWNCES	1.00		NON-TEACHING EMPLOYEE COST	1,31,519.00	
<b>DEVELOPMENT FEE</b>		<b>23,70,172.00</b>	SALARY AND ALLOWNCES	12,222.00	
Ad Hoc Development Fee MCA I	5,14,880.00		TEACHING EMPLOYEE COST	1,59,878.00	
Development Fee - MBA I	9,29,187.00		<b>DEVELOPMENT FEE</b>		
Development Fee - MBA II	9,26,105.00		Ad Hoc Development Fee MCA I		37,543.00
<b>DEPOSIT WITH SVM</b>		<b>72,00,000.00</b>	Development Fee - MBA I	8,045.00	
Funds with SVM - 11647	72,00,000.00		<b>REMUNERATION/ PROFESSIONAL CHARGES TO VISITING</b>	29,498.00	
<b>EXPENDITURE ON OBJECTS OF THE TRUST</b>		<b>26,983.84</b>	Remmuration Charges to Guest Faculty - MCA	2,625.00	69,925.00
EDUCATION	26,983.84		Remmuration Charges to Guest Faculty - MBA	9,375.00	



Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
<b>FUNDS AND RESERVES</b>		9,67,280.00	Remuneration Charges to visiting Faculty - MBA	57,925.00	
Seva Programme Fund	1,446.00		<b>DEPOSIT WITH SVM</b>		
INSTITUTE DEVELOPMENT FUNDS	4,51,400.00		Funds with SVM - 11647	1,22,00,000.00	1,22,00,000.00
SCHOLERSHIP /GRANT FUNDS FOR STUDENTS	2,35,412.00		<b>EXPENDITURE IN RESPECT OF PROPERTIES</b>		11,49,841.10
Staff Welfare Fund	2,38,840.00		INSURANCE CHARGES	27,256.00	
STUDENTS FUNDS	40,182.00		OTHER EXPENSES	11,22,585.10	
<b>INCOME FROM OTHER SOURCES</b>		4,60,737.00	<b>EXPENDITURE ON OBJECTS OF THE TRUST</b>		13,55,013.96
FEES FROM STUDENTS (SCHEDULE -D)	30,910.00		EDUCATION	13,55,013.96	
INCOME From other sources	4,29,827.00		<b>FUNDS AND RESERVES</b>		4,55,782.00
<b>INTEREST (ON BANK ACCOUNT)</b>		29,915.00	INSTITUTE DEVELOPMENT FUNDS	4,48,400.00	
INTEREST RECEIVED ON BANK ACCOUNT	29,915.00		STUDENTS FUNDS	7,382.00	
<b>MISC. INCOME</b>		1,45,706.28	<b>OTHER FEES &amp; RECEIPTS</b>		2,000.00
MISC. INCOME	1,45,706.28		FEES FROM STUDENTS (PH D)	2,000.00	
			Closing Balance		7,20,016.10
			Bank Accounts	7,18,632.10	
			Cash-in-Hand	1,384.00	
<b>Total</b>		4,39,62,928.66	<b>Total</b>		4,39,62,928.66

FOR SADHU VASWANI INSTITUTE OF MANAGEMENT  
STUDIES FOR GIRLS

*B. H. Nanwani*  
**DR. B. H. NANWANI**

(Dr.B.H.Nanwani) DIRECTOR

SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS

6, KOREGAON ROAD, PUNE-411 001

PLACE : PUNE

DATE : 09-09-2023



AS PER OUR REPORT OF EVEN DATE  
FOR MUTTHA AND LAHOTI  
CHARTERED ACCOUNTANTS

*Alahoti*

CA SMITA A. LAHOTI  
PARTNER

F. R. NO. 126769W

PLACE : PUNE

DATE : 09-09-2023

UDIN:- 23107926BGVVYT6943



**SADHU VASWANI INSTITUTE OF MANAGEMENT STUDIES FOR GIRLS, PUNE**  
**SCHEDULE TO BALANCE SHEET FOR THE YEAR ENDED 31.03.2023**

**NOTES TO ACCOUNTS**

1. **SIGNIFICANT ACCOUNTING POLICIES**

The books of accounts are maintained on accrual basis generally, but are subject to deviation in some cases for the better representation of accounts.

2. **ACCOUNTING CONVENTION**

The financial statements are prepared on historical convention.

3. **FIXED ASSETS**

Fixed Assets are stated at written down value after depreciation for the year.

4. **DEPRECIATION**

Depreciation on fixed assets is provided on written down basis as per the rates provided by the Fees Regulatory Authority, Maharashtra

5. **ACQUISITION OF ASSETS TRANSFERRED**

During the year assets amounting to Rs 1,55,21,114/- (Rupees One Crores Fifty five lacs twenty one thousand one hundred and fourteen rupees only) have been transferred from SADHU VASWANI MISSION .

6. **FIXED DEPOSITS**

Total Fixed deposits of the institute including interest and deposit with Sadhu Vaswani mission are amounting to Rs 1,65,60,807/- (Rupees One crore Sixty five Lakh Sixty Thousand and Eight hundred Seven only)

For, SADHU VASWANI INSTITUTE  
OF MANAGEMENT STUDIES FOR GIRLS

DR.B.H.NANWANI  
DIRECTOR  
Place: Pune  
Date: 09/09/2023

FOR, MUTTHA AND LAHOTI  
CHARTERED ACCOUNTANTS

*Muttha*  
CA. SMITA A LAHOTI  
PARTNER  
F.R.NO.126769W  
UDIN - 23107926BGVVYT6943

