

MEMORANDUM

Name: The Name of the Association will be "BROTHERHOOD ASSOCIATION".

Place: The Office of the Association will be JEEJEEBHOY CASTLE,  
10, Connaught Road, Poona-1.

Object:- The objects of the Association are:--

- (a) To spread the message of Brotherhood, Unity and Harmony;
- (b) To promote cultural and spiritual development by starting St. Mira's Educational Institutions and centres of training in concentration, character-building and social service;
- (c) To serve the poor and sick, irrespective of colour, caste or creed.

Members of the Managing Body: The Managing Committee will consist of the following 5 members including the President and Secretary:

1. Shri T.L.Vaswani (Chairman)
2. Shri H.T.Hathiramani
3. Shri T.S.Mirchandani
4. Shri J.P.Vaswani
5. Shri Gangaram Sajandas (Secretary)

We the following are desirous of forming an Association, named "THE BROTHERHOOD ASSOCIATION" :-

1. (T.L.Vaswani)  
Panday Building,  
Irwin Road, Poona-2.
2. (Tanujal S.Mirchandani)  
51, Burr Road, Kirkee, Poona.
3. (H.T.Hathiramani)  
Villa Amour, Pudamjee Park, Poona.
4. (J.P.Vaswani)  
Panday Building, Irwin Rd., Poona-2.
5. (Gangaram Sajandas)  
Block No.6. I Transport Line, Poona-2.
6. (Shrimati Parpati K.Malkani)
7. (H.M.Thadhani)  
1, Royal Hotel, Poona-1.

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*B. Nanwan*  
Dr. B. H. Nanwan  
Director

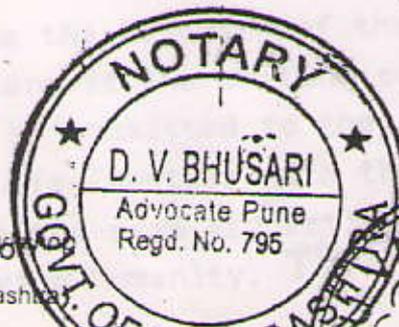
Sadhu Vaswani Institute  
of Management Studies, Pune

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*B. B. Ahuja*  
B. B. AHUJA

Professor & Head

Department of Production Engineering & Workshop  
Brotherhood Association  
College of Engineering, Pune-5.  
(An Autonomous Institute of Govt. of Maharashtra)



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*D. V. Bhūsari*  
D. V. BHUSARI  
Advocate & Notary Public  
Govt. of Maharashtra



THE BROTHERHOOD ASSOCIATION

RULES AND REGULATIONS

1. Membership: The membership will be open to all, irrespective of colour, caste, community or creed. The members will sustain the work of the Brotherhood Association by free-will offerings.
2. Admission: A person, not less than 18 years of age, can be a member of the Association if he or she is duly proposed by a member of the Managing Committee of the Brotherhood Association and seconded by another member and is accepted by at least 2/3rds of the members of the Managing Committee present at the meeting. The Managing Committee will have the full power to reject any candidature or any individual already enrolled as a member at discretion without specifying any reason.
3. Powers of the General Body:
- (a) To appoint the Managing Committee, the said Committee to hold office for three years,
  - (b) To appoint a Life-Trustee in whom shall vest all the movable and immovable property of the Association. The Life-Trustee will have the power to nominate his successor or successors on retirement, or death. In the event of his being unable to exercise his power of nomination, the General Body will elect his successor or successors.
4. The members of the Association shall meet at least once a year.
5. The monies of the Association shall be deposited or invested in Banks or Securities as the Managing Committee may direct.
6. Powers of the Managing Committee:--  
The Managing Committee will have all powers not reserved for the General Body.
7. If for any reason the Association is dissolved, the moveable and immoveable properties left over may, with the consent of the the Majority of the members of the General Body present at the meeting convened specially for the purpose, be committed to the care of the Life-Trustee or Life-Trustees with the express instructions that the said Properties be spent in the service of suffering humanity.



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D. V. BHUSARI  
Advocate & Notary Public

2336/02

Dr. M. Vaswani  
दि. 7/2/02

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# AMENDED CONSTITUTION

## OF

# SADHU VASWANI MISSION

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Director  
Sadhu Vaswani Institute  
of Management Studies, Pune

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B. B. AMUJA  
Professor & Head  
Department of Production Engineering & Workshop  
College of Engineering, Pune-5.  
(An Autonomous Institute of Govt. of Maharashtra)

AMENDED CONSTITUTION

Scheme as per order dt 13.9.1988

Passed by Dy. C.C.Pune in Application No 38/1989

Annexure 'A'

REVISED RULES AND REGULATIONS OF SADHU VASWANI MISSION



A Society, registered under the Societies Registration Act, 1860 vide Registration Number MAH/16/Pune/1978 and Bombay Public Act of 1950 vide Registration Number F-123.

**Name** : 1. The name of the Society/Trust shall be Sadhu Vaswani Mission

**Address** : 2. The Office of the Society/Trust shall be situated within the State of Maharashtra at 10 Sadhu Vaswani Path, Pune - 411 001, and / or at such other place or places within the State of Maharashtra as the Managing Committee of the Society/Trust may decide from time to time.

**Membership** : 3. The membership of the Society shall be open to all, irrespective of colour, caste, community or creed. There shall be no membership fee, but the members are welcome to sustain the work of the Mission by free-will contributions.

**Admission to Membership**

4. Any person, not less than 18 years of age may be admitted as a member of the Society, if his or her name is duly proposed by a member of the Managing Committee of the Society and seconded by another member of the Managing Committee and the proposal to admit such a person as a member is accepted by not less than 2/3rds of the members of the Managing Committee present at the Meeting of the Managing Committee called for considering the proposal.



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25 JAN 2009

**Classes of Members :**

5. There shall be the following classes of members of the Society:

- (a) Life Members
- (b) Ordinary Members

**Life Members :**

*The maximum number of life members shall be Fifteen (15)*

All signatories to the Memorandum of Association of the Society shall be Life Members. On death, resignation, or retirement of any Life member, the Managing Committee (subject to confirmation by the General Body), shall have the power to appoint any existing member or members as Life Members. *The Managing Committee (subject to confirmation by the General Body) shall also have the power to make the appointment of additional members as Life Members at any time (subject to confirmation by the General Body) and subject however to the maximum number of Life Members not exceeding fifteen (15).*

The Life members shall be members for Life. At present (as on 23-08.88) the following are the Life Members of the Society:

1. Dada J.P. Vaswani
2. Shri. A.M. Vaswani
3. Principal Mrs. R.A. Vaswani
4. Shri A.L. Relwani
5. Shri Pamo N. Manchandya
6. Professor Kumari N.T. Jotwani
7. Miss Krishna Kumari K. Thadani w.e.f. 10.03.97
8. Miss Piya G. Uttamchandani w.e.f. 10.03.97
9. Shri. Basant B. Ahuja w.e.f. 06.01.99
10. Shri. Mohan Chainani w.e.f. 10.08.04

**Ordinary Members :**

All other members of the Society shall be Ordinary Members.



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- Tenure of Membership :** 6. A member of the Society, including a Life Member shall cease to be a member, if he or she,
- Dies, or
  - Resigns from the membership, or
  - Refuses to act as such member, or
  - Is adjudicated an insolvent, or
  - Is convicted of a criminal offence involving moral turpitude.
- Provided that an Ordinary Member shall also cease to be a member, if his membership is terminated as per Rule 7 hereinafter
- Termination of Membership :** 7. The Managing Committee shall have the power to terminate the membership of any member, other than a Life-member without assigning any reason, if not less than 2/3rds of the members of the Managing Committee present at the Meeting of the Managing Committee called for that purpose, in their absolute discretion so decide.
- General Body :** 8. All members of the Society shall form the General Body of the Society.
- Managing Committee cum Board of Trustees :** 9. The Life Members of the Society shall constitute the Managing Committee of the Society as also the Board of Trustees of the Society. They shall continue to be such members of the Managing Committee and the Board of Trustees so long as they continue to be the Life- Members of the Society.
- Management of the Society:** 10. The Management of all the affairs of the Society shall be carried on by the Managing Committee-cum-Board of Trustees and the General Body, as laid down in these Rules and Regulations.
- Office Bearers Of the Society :** 11. The following shall be the office-bearers of the Society:
- Chairman
  - Secretary
  - Accounts Secretary-cum-Treasurer
- Appointment of Office Bearers :** The aforesaid office-bearers shall be appointed by the General Body from amongst the Life-Members, at its Annual General Meeting.
- Tenure of Office Bearers :** The Office-bearers so appointed shall hold office for a period of three years, but shall be eligible for re-appointment at the end of that period.



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**Casual Vacancies :**

Casual vacancies of the office-bearers shall be filled in by the Managing Committee and such appointment shall continue until the next General Body Meeting, when the vacancies shall be filled in by the General Body in the manner laid down in this Rule by making substitute appointments from among the Life-Members, provided such substituted appointments whether made by the Managing Committee or the General Body shall be limited to the period of appointment of the office-bearer in whose vacancy such appointment is made.

**Powers and functions of the General Body :**

12. The General Body shall have the following powers and shall perform the following functions:
- (a) To appoint office-bearers of the Society from amongst the Life-Members.
  - (b) To receive and adopt the audited statement of accounts and the Annual Report of the Society.
  - (c) To appoint an Auditor or Auditors for the ensuing year and fix their remuneration.
  - (d) To perform such other functions and exercise such other powers as is laid down in these Rules and Regulations.

**Powers and Functions of the Managing Committee-cum Board of Trustees :**

13. The business and the affairs of the Society shall be carried on and managed by the Managing Committee-cum-Board of Trustees, hereinafter for the sake of brevity, referred to as "The Managing Committee". The Managing Committee shall have full powers and authority to do all acts, deeds and things which may be necessary, expedient, and incidental for carrying on the business and affairs of the Society.

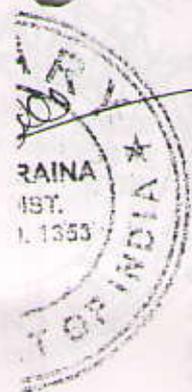
Without detracting from the generality of the powers of the Managing Committee, under these Rules and Regulations or otherwise, the Managing Committee shall have the following powers:

**A. Powers regarding property of the Society:**

- (i) To acquire in the name of the Society/Trust by way of gift, purchase, exchange, lease, hire or otherwise, any lands, buildings, easement rights or common privileges etc., for the benefit of the Society/Trust.
- (ii) To receive any gifts or donations of movable property including money, or of any immovable property, with or without conditions.



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- (iii) To build and maintain houses or other buildings, including buildings for schools, hospitals, or other institutions, and to alter, add to, improve or modify the same, and to provide and equip the same with light, water, drainage, furniture, fittings, equipment, appliances and instruments and all other necessities for the use to which such buildings are to be put.
- (iv) To carry out necessary repairs to any of the properties of the Society and its institutions.
- (v) To construct, lay out and maintain parks and gardens in the existing properties as also the future properties of the Society.
- (vi) To fix, collect, increase or decrease the rents of any properties belonging to the Society.
- (vii) To purchase and sell or otherwise alienate or transfer the movable and immovable property of the Society whether situate in India or abroad.

**B. Powers regarding funds of the Society:**

- (i) To invite and accept donations and subscriptions with or without any conditions.
- (ii) To take such steps in India or abroad for collecting donations, contributions and subscriptions for the purposes of the society, whether by oral or writing appeals, or by the issue of pamphlets, brochures, souvenirs or any other type of publicity material, or by arranging charitable shows and performances, as may be considered necessary from time to time.
- (iii) To borrow or raise any money in India or Abroad that may be required for the effective implementation of the objects and purposes of the Society on such terms and conditions as may be deemed reasonable, and for that purpose to mortgage or to create a charge on any moveable or immoveable property of the Society.
- (iv) To consider and pass the Annual Budget of the Society.
- (v) To utilize the income and the other funds and assets of the Society solely for the purpose and objects of the Society.
- (vi) To pay all rates, rents, taxes and other dues leviable on the properties of the Society and its Institutions.



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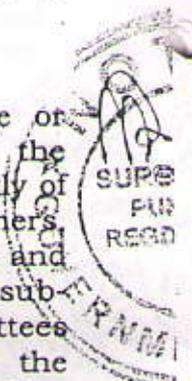
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- (vii) To pay salaries, allowances, and remuneration of the employees of the Society and its Institutions including, contributions to Provident Fund, and payment of retirement benefits, if any.
- (viii) To re-imburse expenses, including traveling expenses incurred by any member of the Managing Committee or any other member of the Society or any other person, whether in India or Abroad, for purposes of the Society, when such expenditure is authorized by the Managing Committee.
- (ix) To open and operate Bank Accounts whether Current Accounts or Savings Accounts and to invest the funds of the Society in such a manner as may be authorized under the Law for the time being in force, in respect of funds of Charitable Trusts.
- (x) To incur and pay out of the funds of the Society or any property of the Society, all expenditure that may be incurred for carrying on the business and affairs of the Society.

**C. General Powers:**

- (i) To appoint or constitute any Committee or sub-committee, consisting wholly of the members of the Society, or consisting partly of the members of the Society and partly others, and to prescribe the powers and functions and procedures of such committees and sub-committees and to entrust to such Committees or sub-committees such functions as the Managing Committee may deem fit, including the running of institutions of the Society like hospitals, dispensaries, diagnostic centres, schools, colleges etc., and to delegate to such Committees or Sub-committees such powers including financial powers as the Managing Committee may deem fit.
- (ii) To make and from time to time alter or repeal any rules or bye-laws as to the management of the affairs of the institutions of the Society, including the appointment remuneration and terms and conditions of service of the officers and employees of such institutions.
- (iii) To negotiate and enter into, vary, rescind, and revoke contracts on behalf of the Society for the purpose of effectively achieving the objects of the Society.



*Bhanuman*

**Dr. B. H. Nanwani**  
Director

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- (iv) To compromise, compound, abandon, submit to arbitration or otherwise settle, any actions, suits, proceedings, debts, claims or things whatsoever arising out of the administration of the affairs of the Society or any of its Institutions, and for that purpose to enter into, give, execute any agreements, releases or other things as may be necessary or expedient.
- (v) To delegate any of its powers and functions, for any reason whatsoever to the Chairman, the Secretary, or the Accounts Secretary-cum-Treasurer either individually, or jointly to any two of them.
- (vi) To authorise any of the Society's Office-bearers to incur any expenditure in accordance with the budget, and to empower the Chairman to incur urgently required expenditure according to needs in respect of items not covered by the Budget, subject to such financial limits as may be specified.
- (vii) To appoint establishment and staff of all categories whether full-time or part time, whether paid or Honorary and to fix the terms and conditions of their services, including giving of Honorarium and gifts to Honorary employees.
- (viii) To allow the use of the buildings of the Society or portions thereof to any person or organization for a particular function, provided the function is not inconsistent with the objects of the Society, and provided further that the said buildings or portions thereof are not needed by the occupant institutions on those occasions.
- (ix) To collaborate with any other Association, Society or Trust or Institution having objects similar to those of the Society, for a particular project or joint project for furtherance of the objects of the Society.
- (x) And generally to do all such acts and things as are necessary, incidental or conducive to the attainment of the objects of the Society.

**Duties and Powers of the Office-Bearers :**

**Chairman :**

14. The following shall be the duties and powers of the Office-bearers of the Society :

- (i) To preside over the meetings of the General Body and the meetings of the Managing Committee.



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- the Managing Committee.
- (iii) To generally supervise the work and management of the Society and its institutions, and its committees and sub-committees, and if he so chooses to preside at their meetings.
  - (iv) To exercise the right of giving a casting vote in addition to his own vote as a member of the General Body and the Managing Committee in the case there is a tie.

**Secretary :**

- (i) To call the meetings of the General Body, the Managing Committee, and other Committees or sub-Committees of which he is the Secretary as directed by the Chairman or as laid down in these Rules and Regulations.
- (ii) To execute the Resolutions and directions of the General Body, the Managing Committee or any other Committees or Sub-committees.
- (iii) To maintain upto date the register of the members of the Society.
- (iv) To deal with all the correspondence of the Society and dispose of the same after obtaining directions of the competent authority as laid down in the Rules and Regulations of the Society.
- (v) To attend any Court, Tribunal, Office etc., where-ever necessary on behalf of the Society.
- (vi) To develop relations with other institutions with like Objects.
- (vii) To manage the properties of the Society wherever situated and to see to their proper upkeep and maintenance.
- (viii) To prepare the Annual Report of the working of the Society for submission to the General Body in it's Annual General Meeting.
- (ix) To perform the duties and exercise the powers of Accounts Secretary-cum-Treasurer, in the latter's absence.

**Accounts Secretary-cum-Treasurer :**

- (i) To receive in cash or kind, all donations, contributions, gifts and other funds extended to the society.
- (ii) To maintain up-to date accounts of the income and expenditure of the Society, and all other accounts required by the Charity Commissioner or the Income-Tax Authorities
- (iii) To prepare the Annual Budget of the Society for sanction of the Managing Committee.



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- (iv) To prepare the Annual Accounts of the Society and to get them audited by the Auditor(s) appointed by the General Body and get the same ready in time for submission to the General Body along with the Annual Report in its Annual General Meeting.
- (v) To open and operate accounts with such Scheduled banks as may be directed by the Managing Committee, and such accounts shall be operated singly upto such limit as may be specified by the Managing Committee and jointly with such other life-member of the Society or **such other person (not being a Life Member of the Society)** as the Managing Committee may from time to time direct.
- (vi) To invest the funds of the Society in such securities, debentures, fixed deposits in Scheduled Banks etc., as may be authorised by the Managing Committee and as may be legally permissible under the law for the time being in force.
- (vii) To incur expenditure within the Budget, after obtaining the sanction of the concerned competent authority as laid down in the Rules and Regulations.
- (viii) To make proper arrangements for paying the salaries and allowances of the employees of the Society.
- (ix) To maintain the register of Dead-Stock, and to write off Dead-Stock items or dispose of old and un-serviceable items with the sanction of the Managing Committee.
- (x) To perform the duties and exercise the powers of the Secretary in the latter's absence.

15. The meeting of the General Body may be an ordinary meeting or an Extra-Ordinary meeting. The Annual General meeting of the Society shall be called "Ordinary General Body Meeting" and all the other meetings of the General Body shall be called Extra-Ordinary General Body Meetings.

- (i) The Annual General Meeting shall be called by the Chairman, or by the Secretary at the direction of the Chairman, and shall be held on such date and time and place as may be determined by the Managing Committee.

Meetings of the  
General Body and  
the Managing  
Committee

Annual General  
Meeting

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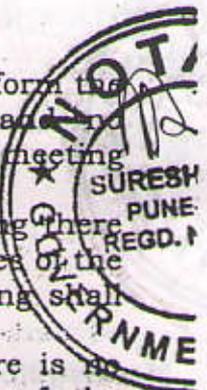


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- Extra-Ordinary General Meeting :** (ii) An Extra-Ordinary General Meeting may be convened by the Managing Committee on its own, or the Chairman, or upon requisition in writing made by not less than 5 members of the Society.
- Requisition for Meeting** (iii) A requisition for an extra-ordinary meeting shall specify the object of the meeting proposed to be called and must be delivered at the office of the Society, on receipt of the requisition the Managing Committee shall forthwith proceed to convene an Extra-Ordinary General Meeting.
- Notice of Meeting** (iv) Fourteen clear days' notice, specifying the place, date, the hour and nature of business to be transacted, shall be given to the members by hand delivery or by post at their last known address registered with the society, both in the case of Ordinary General Meeting or an Extra-ordinary General Meeting. However, an inadvertent omission to give a notice to any member or the non-receipt of such notice by any member shall not invalidate the proceedings at any General Meeting.
- Quorum at General Meeting :** (v) Five members present in person shall form the quorum at any General Meeting, and no business shall be transacted at such meeting unless the required quorum is present. If at an extra-ordinary General Meeting there is no quorum present within 30 minutes of the hour fixed for the meeting, the meeting shall stand dissolved. If at an Annual General Meeting there is no quorum present within 30 minutes of the hours fixed for the meeting the meeting shall stand adjourned to a date within 10 days as may be fixed by the chairman and three clear days' notice of the same shall be given to the members. At such adjourned meeting if no quorum is present, the members present shall form a quorum but no business other than that specified in the notice shall be transacted at such meeting.



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**Business of the Annual General Meeting:**

- (vi) The business of the Annual General Meeting shall include: -
  - a) Receiving & adopting the audited statement of accounts and the Annual Report of the Society.

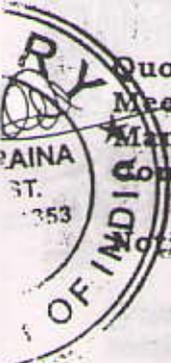
**Minutes**

- (vii) The minutes of the meetings of the General Body shall be recorded by the Secretary. At the next meeting of the General Body, the Chairman of the meeting shall on confirmation of the minutes with or without amendment authenticate the minutes by initialing each page and signing in full on the last page of the minutes, which shall be recorded in a bound book.



**Meetings of the Managing Committee**

- (viii) The Managing Committee shall meet as often as it is considered necessary for the dispatch of the business of the Society, provided that a meeting shall be held once every three months in any case. The meeting of the Managing Committee shall be called by the Secretary, under the general directions of the Chairman.



**Quorum of the Meeting of the Managing Committee**

- (ix) Three members present shall constitute the quorum for the meetings of the Managing Committee.

**Notice of Meeting**

- (x) Three days' clear notice, specifying the place, the date and the hour of the meeting and the nature of business to be transacted, shall be given to the members by hand delivery or by post at their last known address, registered with the Society. An emergent meeting of the Managing Committee may be called at the direction of the Chairman by giving a clear notice of Twenty Four Hours. The proceedings of any meeting shall not be invalidated by any irregularity in respect of such notice, or by the inadvertent omission to give, or non-receipt of any notice by any member, or by reason of any business being considered which is not listed in the notice.



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 Professor & Head  
 Department of Production Engineering & Workshop  
 College of Engineering, Pune-5.  
 (An Autonomous Institute of Govt. of Maharashtra)

Minutes

- (xi) The minutes of the meeting shall be recorded by the Secretary, and shall be submitted for confirmation at the next meeting of the Managing Committee. On confirmation of the minutes, with or without amendments, the Chairman of the meeting shall authenticate the minutes by initialing each page and signing in full on the last page of the minutes, which shall be recorded in a bound book.

Circular Resolution

- (xii) A resolution unanimously passed by the members of the Managing Committee, present at the Headquarters of the Society without any meeting but by circulation, as evidenced by their signatures on the draft resolution circulated by the Secretary shall be as valid and effective as a Resolution passed at a meeting of the Managing Committee duly called and held.

Managing Committee may act notwithstanding vacancies under certain circumstances

- (xiii) The continuing members of the Managing Committee may notwithstanding any vacancy in the Committee, continue to function as such Managing Committee so long as their number is not reduced below five members.

### GENERAL PROVISIONS

Accounting Year

16. The accounting year of the Society shall be from the First day of April to the Thirty first day of March of the next calendar year.

Acts valid notwithstanding defects, noticed subsequently

17. All acts done by the Managing Committee, or by a Committee or a Sub-Committee appointed by the Managing Committee, or by any person(s) acting as a member(s), shall notwithstanding any defect noticed afterwards in the appointment of any such Committee or person, shall be deemed to be valid as if every such Committee and person had been validly appointed right from the commencement.

Interpretation

18. In case of any dispute as to the meaning of any clause of the Memorandum of Association, or of any of the Rules and Regulations of the Society the interpretation made by the Managing Committee shall be final and binding on all members of the Society.



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*Snanwan*  
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**Vesting of Property**

19. All property of the Society whether movable or immovable, including any investments shall be vested in the Managing Committee-cum-Board of Trustees, and shall be held in the names of two members of the Managing Committee as may be nominated for this purpose by the Managing Committee.

**Investments**

20. The Managing Committee shall invest the funds of the Society which require investment, in such investments as may be permissible under the law in respect of charitable trusts.

**Bank Accounts**

21. The Bank Accounts of the Society which shall be only with Scheduled Banks, shall be operated singly upto the limit specified by the Managing Committee, by the Accounts Secretary and jointly by two life members of the Society, including the Accounts Secretary-cum-Treasurer, as may be authorized by the Managing Committee. The Bank Accounts of the Institutions of the Society shall be operated jointly by such two persons as may be authorized by the Managing Committee.

**Affiliations to Centres, etc. outside Pune**

22. The Managing Committee shall have the power to grant affiliation to Sadhu Vaswani Missions, Centres, Satsangs, and other institutions and activities, with like objects, whether in India or Abroad, on such terms and conditions as the Managing Committee may determine in each case.

**Dissolution of the Society**

23. If not less than three-fifths of the members of the Society express a wish for the dissolution of the Society by their votes delivered in person, at a meeting of the General Body, specially convened for the purpose, on passing of a resolution to that effect in the said meeting of the General Body, the Society shall be dissolved forthwith, and thereupon the affairs of the Society shall be adjusted and its property, claims and liabilities disposed of and thereafter transferred to a Society/Trust having similar objects and which is registered u/s 12A of the Income Tax Act 1961 and settled as laid down in Sections 13 and 14 of the Societies Registration Act, 1860 (Act No. 21 of 1860).

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*B. B. Ahuja*

**B. B. AHUJA**  
Professor & Head

Department of Production Engineering & Workshop  
College of Engineering, Pune-5  
(An Autonomous Institute of Govt. of Maharashtra)



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*B. H. Nanwani*  
**Dr. B. H. Nanwani**  
Director

**Sadhu Vaswani Institute**  
of Management Studies, Pune



Amendment of Rules and Regulations

24 The Rules and Regulations of the Society may be amended only by the General Body in a meeting specially called for that purpose and laid down in these Rules and Regulations, provided such proposal is agreed to and confirmed by not less than three-fifths of the members of the Society.

24 a Any amendments/additions to the objects clause of the Trust shall be made with the prior approval of the Competent Authority of the Income Tax Department.

25 The objects of the Trust are:

a) To spread the message of Brotherhood, unity and Harmony.

b) (i) To promote cultural and spiritual development by starting centers of training in concentration, character building and social service;

(ii) To provide triple training of Head, Hand and Heart through education in Arts, Fine Arts, Commerce and Management, Science, Health Sciences, Engineering and Technology, Home Science, Teachers Training, Law, Veterinary and other areas of education to meet the need of the time.

c) To serve the poor and sick irrespective of caste, colour or creed.

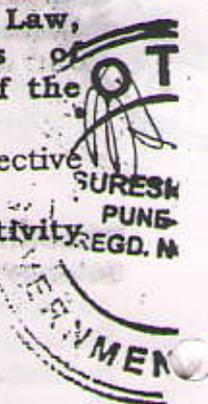
26 The Trust will not carry on any activity with the intention of earning profit.

27 The Trust is irrevocable.



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*B. H. Nanwani*  
Dr. B. H. Nanwani  
Director  
Sadhu Vaswani Institute  
of Management Studies, Pune



C.R. No.1313/2006 alongwith Misc. Application No. 10/2007 under Section 22 of the B.P.T. Act, 1950. In the matter of Sadhu Vaswani Mission, 10, Sadhu Vaswani Path, Pune 411 001, PTR No. F/123 (Pune)

**JUDGMENT WITH REASONS FOR FINDINGS & ORDER about change taken place in the Memorandum of Association and Rules and Regulations.**

Application pending BEFORE THE DY. CHARITY COMMISSIONER, PUNE REGION, PUNE

M. A. M. Vaswani, .. Reporting Trustee

Residing at E-11, Shanti Kunj,  
Opp. G.P.O. 4, Sadhu Vaswani Path,  
Pune 411 001.

Versus  
NIL

.. Opponents

1) The Trust has sought this amendment in the Constitution mainly with a view to make it compatible for conforming with necessary requirements to get full tax exemption from the Income Tax Department, and so also to add a provision of cypres i.e. application of funds on dissolution with another trust having similar or closely resembling objects.

2) The Reporting Trustee has furnished the comparative table about the clauses likely to be affected by amendment to the Constitution. It can be briefly summarised in readable form as under :-

(i) Clause No. (15)(vi) (b) is proposed to amend for adding the category of Chartered Accountants into the already mentioned Class of Auditor and Auditors for fixation of their remuneration. (ii) The amendment to Clause dealing with dissolution of the society i.e. Clause No. (23) is desired for including the provision of cypres after its dissolution by specifically mentioning that ... after dissolution ... affairs of the society shall be adjusted and its property, claims and liabilities disposed off and thereafter transferred to a society / Trust having similar objects and which is registered under Section 12-A of the Income Tax Act, 1961 and settled as laid down in Section 13 and 14 of the Societies Registration Act, 1860. (iii) Clause 24 (A), 26 and (27) are amended as mentioned herein below to incorporate condition of previous approval by Income Tax Deptt. for change in objects, no profit motive and irrevocability of the trust ... (i) Clause 24-A Any amendments / additions to the objects clause of the trust shall be made with the prior approval of the Competent Authority of the Income Tax Department. (ii) The trust will not carry on any activity with the intention of earning profit. and Clause No. (27) (iii) The trust is irrevocable.

The R.T. has filed two sets of aforesaid change report with same and similar documents. (1) affidavit (2) registration certificates (3) notice of Extra-Ordinary General Meeting (4) list of members of the General Body (5) list of members present in the General Body Meeting (6) minutes of the meeting and (7) affidavit.

Hence, I hold that, the amendment in the Constitution is in the interest of the public trust. Hence, I accept it and pass the following order :-

**ORDER :-**

- 1) Change Report bearing No. 1313/2006 along with Misc. Application No. 10/2007 are accepted.
- 2) The entries be made in P. T. Register and in the society file also.
- 3) No order as to costs.

Date : 02/02/2007  
Place: Pune.



(M. A. Kulkarni)  
Deputy Charity Commissioner,  
Pune Region, Pune.

TRUE COPY

SURESH RAINA  
NOTARY Govt. of India  
Pune

DATE 23 JAN 2009



वही शिष्याची खरी नकल

महिला

आवृत्त न्यास नोंदणी कार्यालय  
पुणे.

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Dr. B. H. Nanwani  
Director

Sadhu Vaswani Institute  
of Management Studies, Pune

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BOM/R  
1617/1/28  
1973

No. 4  
Page 17-18

Serial No. R. 1617  
Presented at the office of the  
Sub-Registrar of Bombay  
between the hours of 2 P.M.  
and 5 P.M. on the 15th day  
of 10/3/73

Presented for:  
RASHI 2500  
2800  
1500  
2000  
1000  
4000

N. G. Amin  
Chairman  
Association

Sub-Registrar of Bombay  
except that of  
appeals.

Total Rs. 49000  
Sub-Registrar

76-10

No. 2992/5862  
GENERAL STAMP OFFICE,  
Bombay, 13.3.73  
RECEIVED from M/s. Mills & Mills & Co. Pvt. Ltd.  
Solicitors Stamp duty  
Rupees (1,05,600/-) R. one Lac five thousand  
six hundred only  
CERTIFIED under Sec. 32 of the Bombay Stamp  
Act, 1958, that the full stamp duty Rupees (1,05,600/-) ✓  
R. one Lac five thousand six hundred only  
with which this instrument is  
chargeable has been paid.



Collector

15/3/73  
March  
S.V.S.  
K.P.P.  
A.S.  
Law

THIS INDENTURE made at Bombay this 15<sup>th</sup> day of  
One thousand nine hundred and Seventy three  
BETWEEN (1) MR. KANTILAL NAHALCHAND (2) MRS. ILA VIPIN  
SHAH (3) DR. KRISHNALAL TRIBHOVANDAS GAJJAR (4) BANK OF  
INDIA a Body Corporate constituted under the Banking

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